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to

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for the valuable contribution as Presenter

Of the paper entitled "Integration Lean manufacturing and 6R to reduce wood waste in furniture company toward circular economy"

during the Joint Conference **2<sup>th</sup> International Conference on Industrial and System Engineering (IConISE)**  
and **7<sup>th</sup> Annual Conference on Industrial and System Engineering (ACISE)**  
held on Surabaya, 22-23 July 2020



Ratna Sari Dewi, S.T., M.T., Ph.D  
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# ACISE 2020

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**Joint Conference of The**

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2<sup>nd</sup> International Conference on Industrial and System Engineering (IConISE)  
and 7<sup>th</sup> Annual Conference on Industrial and System Engineering (ACISE)

Organized by  
Industrial Engineering Department of Diponegoro University (UNDIP)  
and Industrial and Systems Engineering Department of Institut Teknologi  
Sepuluh Nopember (ITS)

**Keynote Speakers**

Prof. Weijia Jia Shanghai Jiaotong University - China "SOME THINGS OF AI FOR SMART CITY"	Prof. Dr. Ing Hendra Wicaksono Jacobs University - Germany "THE ROLE OF DATA MANAGEMENT AND ANALYTICS IN INDUSTRY 4.0 ECOSYSTEMS"	Assoc. Prof. Ferry Jie Edith Cowan University - Australia "SUPPLY CHAIN BIG DATA - AN OPPORTUNITY FOR FUTURE RESEARCH"	Dean Lingga Vice President of Data TRAVELOKA	"BIG DATA ANALYTICS - A COMPETITIVE TOOLS TOWARD THE INDUSTRIAL SYSTEM"
				Dr. rer. nat. Fal Sadiku Scientist Ifid Secu - Philips Eindhoven Netherlands "PROTECTING SM MANUFACTURING PLANT USING ARTIFICIAL INTELLIGENCE"

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untuk mendapatkan hasil-hasil riset yang dapat dimanfaatkan untuk pengembangan R&D perusahaan mereka secara cepat dan mudah

4. Menyediakan tempat bagi akademisi untuk menguji paper sebelum masuk publikasi jurnal karena pada *joint conference of the 2<sup>nd</sup> IConISE 2020 and 7<sup>th</sup> ACISE 2020* dihadiri oleh sejumlah profesor dan doktor dari universitas-universitas ternama diluar negeri dan mereka akan berpartisipasi sebagai pendengar pada saat suatu paper dipresentasikan
5. Menyediakan tempat bagi para akademisi untuk bertemu langsung dengan tokoh-tokoh penting dalam bidang penelitian yang dilakukannya
6. Membuka kesempatan kepada dunia akademisi dan juga praktisi untuk mengenal lebih jauh analitik data besar dan kaitannya dengan industri.

Manfaat dari diadakannya *joint conference of the 2<sup>nd</sup> IConISE 2020 and 7<sup>th</sup> ACISE 2020* adalah:

1. Akademisi dan praktisi dapat memperluas wawasan mereka tentang *tren* terbaru dari penelitian-penelitian di bidang ke-teknik industri-an, industri 4.0, dan rekayasa risiko
2. Akademisi dapat memperluas *networking*, baik dengan sesama akademisi maupun dengan praktisi
3. Akademisi dan praktisi dapat memperoleh ilmu baru dari para profesor, pembicara, praktisi, dan juga akademisi lainnya yang mengikuti dan mempresentasikan papernya dalam *joint conference of the 2<sup>nd</sup> IConISE 2020 and 7<sup>th</sup> ACISE 2020*
4. Akademisi dapat meningkatkan kualitas penelitian yang dilakukannya karena adanya memperoleh masukan langsung dari para profesor, pembicara, praktisi, dan juga akademisi lainnya yang mengikuti *joint conference of the 2<sup>nd</sup> IConISE 2020 and 7<sup>th</sup> ACISE 2020*
5. Praktisi dapat memperoleh hasil-hasil riset terbaru dengan mudah dan biaya yang lebih murah
6. Akademisi dan praktisi mendapatkan kesempatan untuk meningkatkan pengetahuan dan ketrampilannya dalam menganalisis data besar.

Terdapat beberapa **Keynote Speaker** dalam konferensi internasional *joint conference of the 2<sup>nd</sup> IConISE 2020 and 7<sup>th</sup> ACISE 2020*. **Keynote Speaker** pertama adalah Chair Professor (Lektor Kepala) dari Universitas Shanghai Jia Tong, China, Prof. Weijia Jia. Beliau juga

merupakan Wakil Direktur Utama dari Laboratorium *Internet Things for Smart City* di Universitas Macau, **China**.



*"SOME THINKS OF AI FOR SMART CITY"*

**Keynote speaker** kedua adalah Prof. Dr. Ing. Hendro Wicaksono dari University Jacobs, Jerman.



*"THE ROLE OF DATA MANAGEMENT AND ANALYTICS IN INDUSTRY 4.0 ECOSYSTEMS"*

**Keynote speaker** ketiga adalah Assoc. Prof. Ferry Jie merupakan Associate Professor pada bidang studi *Supply Chain* dan *Logistics Management* di *School of Business and Law*, Universitas Edith Cowan, Australia.



*"SUPPLY CHAIN BIG DATA – AN OPPORTUNITY FOR FUTURE RESEARCH"*

*Keynote speaker* keempat adalah Doan Lingga, merupakan Kepala dari *Data Analytics Group* dari perusahaan travel terkemuka di Asia Tenggara, Traveloka.



*"BIG DATA ANALYTICS – A COMPETITIVE TOOLS TOWARD SMART INDUSTRIAL SYSTEM"*

*Keynote speaker* kelima adalah Dr. Rer. Nat. Fal Sadikin, seorang *scientist (IoT Security)* dari Phillips Eindhoven, Belanda.

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## Integration lean manufacturing and 6R to reduce wood waste in furniture company toward circular economy

S Hartini<sup>1,2</sup>, P A Wicaksono<sup>1</sup>, M D Rizal A<sup>1</sup> and M Hamdi<sup>1</sup>

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**Abstract.** The furniture industry is suspected to have triggered global warming. The need for wood as raw material becomes a necessity for cutting down trees. The concept of a circular economy aims to reduce the use of natural resources by utilizing production waste or post-use product waste into raw materials. One strategy that can be used to support the circular economy is by implementing 6R. The application of 6R in a circular economic perspective on the furniture industry will be interesting to do. This study uses value stream mapping as a lean manufacturing analysis tool to identify furniture company waste. Value stream mapping is developed by integrating green manufacturing indicators such as material consumption and waste management. Practically, the furniture company can find out the map of production waste so that it can utilize waste as raw material for derivative products as an effort to reduce tree felling. Theoretically, this research will enrich the integration of green-value stream mapping toward the circular economy by implementing the 6R strategy in furniture companies. Reuse wood waste as a raw material for a variety of table products can reduce the amount of wood waste while reducing the resources of wood logs.

### 1. Introduction

Circular economy (CE) was first introduced by Ellen MacArthur Foundation [1]. In recent years, the concept of CE has gained significant momentum throughout the world. This concept improves the traditional concept of linear economy, which produces with the "take-make-dispose" model so that it is difficult to answer the challenges of sustainability which simultaneously requires sustainable economic growth, environmental protection, and social welfare [2]. The change from a linear economic model to a circular economy is beneficial for companies: cost efficiency, increased competitive advantage and reduction of negative environmental and community impacts [3]. The definition of CE itself is still being debated [4], but in general many associate it with a combination of reduce, reuse and recycle (3R) activities [5]. In addition to the 3R combination, CE also creates sustainable value that encourages economic growth, better environmental quality and social justice [4]-[6]. With resources steadily depleting at an alarming rate, the world is in serious trouble with its activities of meeting its never-ending needs through extraction, production, and consumption activities where most of the products end up in landfills (linear economy). The CE message is very strong because it is based on reducing resources through efforts to increase resource efficiency through reuse, reduce, recycle, recovery, redesign and remanufacturing [6R]. CE is no longer an option, but it is inevitable to continue economic prosperity and ecological and social balance [2]. Related to the urgency of implementing the CE concept, to date the study is still conceptual (6R). Only a few try to implement on certain commodities and are limited to the application of 3R [7]. Wood-based furniture is a sector that triggers global warming. Tree felling is considered to trigger environmental damage. This can be reduced by saving wood and utilizing its wood waste. Wood waste is a mass of wood that cannot be utilized at a stage of production. Wood waste can be distinguished based on the location of the occurrence of waste, namely waste from timber harvesting in the forest and wood processing waste that is in the industry. Timber harvesting waste is wood that is not brought from the forest because it is considered to be of no economic value by the company or the one that is cutting down. The types of wood waste in the form of non-commercial wood,



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## A safety-first portfolio selection framework: Estimating returns of exchange traded funds through regression analysis

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**Abstract.** This research provides a possible variant of the basic framework of portfolio selection. First, for the return estimation, considering Asian exchange-traded funds as the selection pool for the investment, regression analysis is applied to generate future return scenarios. Second, for the assignment of weights, the likelihood of these scenarios are assumed to be equally likely. Third, for the portfolio selection model, the safety-first model is utilized with consideration of 5 different diversification factors. The proposed procedure is modeled as a linear programming model into AIMMS optimization software where the resulting portfolios show that safety-first portfolios can outperform the benchmark. These observations can pave the way to a new generic portfolio selection framework that can possibly help investors and may lead to alternative investment instruments.

### 1. Introduction

the basic framework of portfolio selection is composed of 3 parts namely return estimation, assignment of weights, and portfolio selection model. In the first part, this is where investment pools are identified and future returns are estimated based on the individual perception of investors on future performances of the market. Typically, one can use the historical returns as rough estimates for future returns or they can use sophisticated models to generate return scenarios e.g. regression equations and other technical forecasting techniques. After having these return estimates, the second part of portfolio selection is to provide appropriate weights to these future returns or return scenarios. This is still based on the individual perception of the investor where he/she provides the appropriate weights to the corresponding return scenarios. Commonly, equal weights can be given to returning scenarios or the SP/A (security, potential, and aspiration) theory of [9] can be applied wherein hopeful (fearful) investors will give more weights to favorable (unfavorable) scenarios. There are also other weighting schemes like prospect theory [10], cumulative prospect theory [11], etc. Now that we have the return estimates and corresponding probability weights, the chosen portfolio selection model can now be applied. Normally, the 2 most frequent models utilized are the mean-variance (MV) model [12] and safety-first (SF) model [13]. The basic idea in the MV model is that investors are assumed to be rational such that they will always choose the investment with the highest return (lowest risk) among choices with similar risk (return). In the MV model portfolio return is maximized and risk is minimized considering a risk-return trade-off parameter of the investor. SF model on the other hand is based on the logic that individuals will have their own risk level for corresponding mental frames of the investments [14] as such for each investment investor will have a different loss threshold and the loss probability threshold depending on the source of the invested capital. Thus, in the SF model portfolio return is maximized while limiting the probability of losing a certain percentage of the investment to a specified probability threshold. Thus, this research provides a simple variation of 3 parts of portfolio selection.

In today's investment world, an exchange-traded fund (ETF) is a relatively new investment instrument that aims to track a specific index. It is similar to a mutual fund (MF) in that regard but ETF can be traded multiple times within a trading day like stocks while MF can only be traded once a day. Moreover, the transaction costs for ETF is relatively cheaper than stocks and MFs.



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# Analysis on acquisition of Philippine Civil Registry Documents and inclination towards paperless e-government

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**Abstract.** In the Philippines, the Civil Registry Documents (CRD) acquired from Philippine Statistics Authority (PSA) such as Birth Certificate, Marriage Certificate, Certificate of No Marriage and Death Certificate are being used as one of the requirements in different transactions in academics, government, travel, employment, religious matters and other transactions (e.g. proof of identification, Title/Career advancement, etc.). The current acquisition ways of these Civil Registry Documents are through online, PSA Office, Travel Agency/Courier Company and Satellite/Mobile PSA Office. In this study, the different acquisition ways of Civil Registry Documents are analyzed through service blueprint. Furthermore, a survey was conducted to determine the satisfaction rate and preferences of the CRD acquirers and was analyzed through crosstabulations. With the help of the analyzed Service Blueprints, the possible problems that arises on each process of acquisition were identified. This paper proposed an instant, electronic (involves bar coding/QR code/Reference number), paperless and less time-consuming substitute to the existing ways of acquiring Civil Registry Documents.

## 1. Introduction

### 1.1. Background

The power of the internet and web technologies has been clearly established in business, as epitomized by the enormous success of electronic commerce [1]. Technology lets people reap beneficial things interdependently. E-government as one of the subcategory of information technology, made it possible for the governments to provide the information and services efficiently as quickly and as less costly as possible through the use of modern information technology [2]. E-government is a strong and strategic tool for governance policy, as well as for improving the efficiency and effectiveness of government functions and to propel regularizations. All agencies must manage the challenges and tensions they encounter [3]. E-government also offers improved quality of information supply and fewer administrative burdens [4].

In Taiwan, every administrative agency or unit has its own website. Taiwanese people's lives currently appear to have been more convenient than before due to these well-developed web services. While, in South Korea the government is improving to a partnership-based framework whereas the government together with its citizens are working beyond bilateral participation. This was deemed necessary since demands are also increasing for e-government services to comply with the constant influences in the interactive services on social networks [5].

The utilization of Information and Communication Technology (ICT) by the government units has generated valuable improvements in the offer of public services being provided by the different levels



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# Tensile properties of epoxy/1 wt% graphene nanocomposites prepared with ethanol

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**Abstract.** In this research, solution casting technique was applied to produce four types of nanocomposites. Different ethanol dosages; 0g, 1g, 3g, and 5g were used to disperse graphene in the epoxy matrix. It was observed that 1g dosage of ethanol was the most effective concentration to disperse 1wt% graphene in the epoxy matrix. At 1 g dosage of ethanol used, the Young's modulus, tensile strength, and toughness were increased by 130%, 76%, and 187% respectively. SEM images illustrated that the graphene was able to inhibit the advancing cracks and detoured cracks propagation. It is observed that the ethanol needs to be removed completely during processing to ensure its effectiveness, otherwise, the remaining ethanol can cause porosity which is undesirable to the tensile properties of the nanocomposites.

## 1. Introduction

Composites are materials which are comprising at least two or more phases that are chemically and physically bonded. Composite materials have a number of advantages, such as good resistance to corrosion, high fatigue strength and very low weight. In industry, composite materials have been widely used in aerospace, automotive, military, biomedical and sports leisure goods [1].

Because of their excellent thermal, chemical stability and mechanical properties when combined with fillers. Epoxy resin are used in numerous industrial applications particularly in aerospace, automotive and construction industries [2][3][4]. In recent years, epoxy resins have gained research interest in engineering applications due to their unique balance of chemical and mechanical and advantages of ease of processing [4][5]. However, due to the crosslinking structures which make the epoxy prone to crack and brittleness, the applications of epoxy resins remain limited.

Various studies have been carried out to increase the epoxy toughness. One of the popular methods is by adding Nano-filler such as graphene in the epoxy. Graphene-based polymer composite has attained great attention since the explosion of graphene research in 2004 due to its excellent performance in terms of thermal, mechanical and gas barrier [6]. Graphene-based materials have been extensively used in various fields such as composites, coatings, electronic devices, energy storage, sensors and biomedical [6]. Asif et al in their previous research have established that the Young's modulus and micro hardness of multi-layer graphene/epoxy have improved by 26% and 18% respectively [7]. In addition, the glass transition temperature ( $T_g$ ) and storage modulus also improved in comparison to unreinforced epoxy.