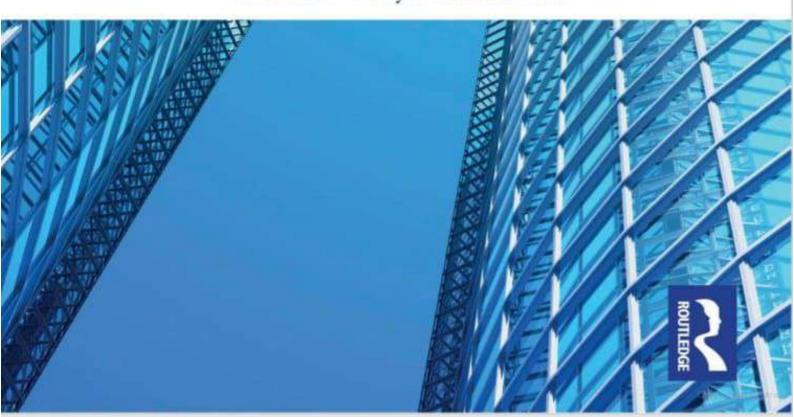


FACING GLOBAL DIGITAL REVOLUTION

Edited by

Dyah Nirmala Arum Janie, Hendrati Dwi Mulyaningsih

and Ani Wahyu Rachmawati



PROCEEDINGS OF THE 1ST INTERNATIONAL CONFERENCE ON ECONOMICS, MANAGEMENT, AND ACCOUNTING (BES 2019), JULY 10, 2019, SEMARANG, INDONESIA

Facing Global Digital Revolution

Editors

Dyah Nirmala Arum Janie, Hendrati Dwi Mulyaningsih & Ani Wahyu Rachmawati



Routledge is an imprint of the Taylor & Francis Group, an informa business

© 2020 Taylor & Francis Group, London, UK

Typeset by Integra Software Services Pvt. Ltd., Pondicherry, India

All rights reserved. No part of this publication or the information contained herein may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, by photocopying, recording or otherwise, without written prior permission from the publisher.

Although all care is taken to ensure integrity and the quality of this publication and the information herein, no responsibility is assumed by the publishers nor the author for any damage to the property or persons as a result of operation or use of this publication and/or the information contained herein.

Library of Congress Cataloging-in-Publication Data

Names: International Conference on Economics, Management, and Accounting

(1st : 2019 : Semarang, Indonesia) | Nirmala Arum Janie, Dyah, editor. |

Dwi Mulyaningsih, Hendrati, editor. | Wahyu Rachmawati, Ani, editor.

Title: Facing global digital revolution / editors, Dyah Nirmala Arum Janie,

Hendrati Dwi Mulyaningsih & Ani Wahyu Rachmawati.

Description: Boca Raton: CRC Press, Taylor & Francis Group, [2020]

"Proceedings of the 1st International Conference on Economics,

Management, and Accounting (BES 2019), July 10, 2019, Semarang,

Indonesia"--Title page. | Includes bibliographical references and index.

Identifiers: LCCN 2020005758 (print) | LCCN 2020005759 (ebook) |

ISBN 9780367339128 (hardback) | ISBN 9780429322808 (ebook)

Subjects: LCSH: Economics--Congresses. | Strategic planning--Congresses. |

Accounting--Congresses.

Classification: LCC HB21 .I618 2019 (print) | LCC HB21 (ebook) | DDC

330--dc23

LC record available at https://lccn.loc.gov/2020005758

LC ebook record available at https://lccn.loc.gov/2020005759

Published by: CRC Press/Balkema

Schipholweg 107C, 2316XC Leiden, The Netherlands

e-mail: Pub.NL@taylorandfrancis.com

www.crcpress.com - www.taylorandfrancis.com

ISBN: 978-0-367-33912-8 (Hbk) ISBN: 978-0-429-32280-8 (eBook)

DOI: https://doi.org/10.1201/9780429322808

Table of contents

Foreword	13
Organizing Committee	xi
Scientific Review Committee	xiii
Profiling the work force: Spearheading human capital management in the era of Industry 4.0 A.R. Yunus	1
Innovation strategy: How to answer the challenges of the digital revolution K. Widjajanti	6
The use of internet media by micro banking Regional Owned Enterprises (ROEs) — evidence in Indonesia Y. Kuntari, A. Chariri, T.J.W. Prabowo & Nurdhiana	10
Aggressive financial reporting, boards of commissioners, and tax aggressiveness: An insight from Indonesia A. Chariri, I. Januarti, E.N.A. Yuyetta & A.S. Adiwibowo	15
The importance of alumni feedback in the curriculum evaluation to improve the competencies of students of the undergraduate accounting program T.J.W. Prabowo & M. Naylah	20
Entrepreneurial intention amongst undergraduates: Tendency and boosters to start-ups I.A. Majid, A.R. Yumus & S.W.M. Yusof	24
Conceptual framework of market orientation and firm performance toward the manufacturing sector: Moderating effect of innovation S.W.M. Yusof, I.A. Majid & A.R. Yunus	29
The essence of information governance for public sector auditing in Malaysia R.M. Ali, N.M. Nordin, S.M. Sharif & A.M. Isa	33
A critique on the use of family ownership on accounting research: The Indonesia sociopolitical context A.S. Wahyuni & A. Chariri	37
The impact of POKDAKAN group level on business innovations of small fish producers in Central Java Albert & T. Elfitasari	43
The value increase of Indonesian manufacturing companies within the period of 2014–2016, mediated by the capital structure E. Susiatin, K. Widjajanti & E. Rusdianti	47
The determinant of earnings management: Evidence from manufacturing companies listed on the Indonesia Stock Exchange (IDX) Wingrift S. M. Rahma & D. N. 4. Janie	51

Identification of the potential market segment of traditional medicine products based on the level of preference, satisfaction and risk perception R. Zulfikar, P.A. Mayvita, Purboyo & H.F. Yulianti	56
The urgency of granting value added tax incentives on sugarcane molasses to encourage renewable energy development T.P Muswati, N.B Utami & Indriani	61
Understanding international tourists' preference pattern in visiting tourist destinations in Yogyakarta Damiasih, C. Dwiatmadja, J.J.O.I. Ihalauw & Lilie Suharti	66
Optimal portfolio with single index cut-off model in LQ 45 stocks on Indonesia Stock Exchange Y. Karliena & I.R. Setyawan	70
A study on ASEAN-China capital market integration: An orthogonal GARCH model analysis C. Kevin & Robiyanto	75
Building customer loyalty through customer satisfaction as an intervening variable D.C. Kuswardani & T.E. Yani	79
Auditors' perception of the effectiveness level of the red flags method in detecting frauds A.I. Sulistyawati, A. Nurfitriana & D.N.A. Janie	83
How do companies in Indonesia determine their inventory models? A. Karim, E. Regina, Y. Yulianti & D.N.A. Janie	87
The income-smoothing model moderated by industry type in Indonesian manufacturing companies in 2014–2017 Y. Yulianti, N.S.M. Rahim, A. Karim & D.N.A. Janie	91
Tourist consumer behavior patterns in Indonesia: A conceptual framework based on tourism behavior paradigm S.C.C. Dwiatmadja, J.J.O.I. Ihalauw & A. Dorkas	95
Indonesian food and beverages companies' values: What affects them? D.I.T. Lestari, D.A.D. Pertiwi, N. Wahdi & D.N.A. Janie	99
The determinant model of student entrepreneurship interest in Semarang University students N.K.A. Santoso, Nurhidayati & R. Wijayanti	103
Competitive advantage: The effect on the performance of MSME C. Suprapto, P. Wardoyo & E. Rusdianti	107
Taxpayer considerations when utilizing Indonesia's tax amnesty policy N. Herawati, R. Bandi, D. Setiawan & D. Indudewi	111
Social preferences in budget decision making D. Indudewi & A.N. Probohudono	115
University-led intellectual property commercialization: Cases of Malaysian universities S. M. Sharif, A. Isa, A. Y. M. Noor, A.Z. Samsudin, M.A.M. Nizah & M.S.A. Azzis	119
Fraud drifts in the Grobogan Regency government, Indonesia Y. Yulianti, F.N. Hidayat & D.N.A. Janie	123
Corporate environmental disclosure as a form of social responsibility in the annual report	127

Efforts to improve the performance of micro, small and medium business companies P. Wardoyo & E. Rusdianti	132
Determinants of social budget preferences in the village government income and expenditure budgeting D. Indudewi, F. Nafasati & A. Karim	135
Service quality, satisfaction, and trust of patients' families in the hospital Darti	139
Impact of posting purchases on social media behavior: Roles of materialism and purchase types A. Nisfiyani	143
Predator and prey: ponzi and pyramid investors T. Hidajat	147
Effect of transparency and accountability on employee performance in OPD in Semarang city using budgeting based performance as an intervening variables A. Vivianita, D. Indudewi & F.N Prihantini	152
The effect of intellectual capital and dividend policies on a company's value with free cash flow as a moderation variable; Evidence from manufacturing companies listed on the Indonesia Stock Exchange (IDX) Winarsih, W.B. Lestari & D.N.A. Janie	156
Using diamond fraud analysis to detect fraudulent financial reporting of Indonesian pharmaceutical and chemical companies Saifudin, D.R. Efendy & D.N.A. Janie	161
A study of the effectiveness of e-commerce adoption among Small and Medium-sized Enterprises (SMEs) providing postnatal care services: A case study in Selangor, Malaysia I. Masbuqin, S.M. Sharif, A. Isa, A. Y.M. Noor & A.Z. Samsudin	165
Description of quality culture and corporate performance. Case study: Indonesia SMEs A. Tejaningrum	169
Optimization of the strengths and weaknesses of MSMEs within the ASEAN Economic Community (AEC) W. Saddewisasi, S. Y. Widowati, D. Santoso & Indarto	174
Top three causes of failure in corporate management: Employees' insights A.C. Bocar, J.S. Gliten, H.D. Mulyaningsih & A.W. Rachmawati	178
Internal control disclosure of companies with the most active stocks on the Indonesia Stock Exchange in 2016 Weli, S. M. Kusumawati & J. Sjarief	182
Rural microfinance in East Sumba: The role of local wisdom A.D.R. Atahau & A.D. Huruta	187
Capital market reactions to commercial aircraft accidents D.N.A. Janie, T.A. Fatmasari, Y. Yulianti & A. Karim	191
Determinants of construction, property, and real estate companies' stock prices in Indonesia D.N.A. Janie, L.T. Mardani, D.I.T. Lestari & N. Wahdi	195
Exploration of social responsibility implementation model in small and medium micro enterprises Industry, A. Santoso & P.C. Vekti	199

Ethical business practice, corporate social responsibility and competitive advantage Indarto, P.C. Yekti & W. Saddewisasi	203
Factors affecting good governance of performance management B. Hutahayan	207
Dynamic capabilities of product-service system implementation: The Indonesian industrial estate firm evidence C. Wirawan, G. Yudoko & Y.D. Lestari	211
Author index	217