

**LEMBAR
HASIL PENILAIAN SEJAWAT SEBIDANG ATAU PEER REVIEW
KARYA ILMIAH : JURNAL ILMIAH**

Judul karya ilmiah (artikel)	:	The Effect Labor Wage and Exchange Rate on Inflation, (Sri Isnowati, FX. Sugiyantio, Akhmad Syakir Kurnia dan Endang Tjahjaningsih)
Jumlah Penulis	:	4 orang
Status Pengusul	:	Penulis ke-3
Nama Penulis	:	Akhmad Syakir Kurnia, S.E., M.Si., Ph.D.
Identitas Jurnal Ilmiah	:	<p>a. Nama Jurnal : Montenegrin Journal of Economics</p> <p>b. Nomor ISSN : Print edition ISSN 1800-5845 - Web edition ISSN 1800-6698</p> <p>c. Volume, nomor, bulan, tahun : Vol. 19, No. 1, (2023)</p> <p>d. Penerbit : ELIT - Economic Laboratory for Transition Research</p> <p>e. DOI artikel (jika ada) : https://doi.org/10.14254/1800-5845/2023.19-1.10</p> <p>f. Alamat web jurnal : https://mnje.com/Archive/2023/Vol.%2019,%20No.%201</p> <p>g. Terindeks di scimagojr / Thomson Reufer ISI knowledge atau di nasional / terindeks di DOAJ, CABi, Copernicus : https://www.scimagojr.com/journalsearch.php?q=21100854712&tip=sid&clean=0 Scopus Q1 H-Index 15 SJR 2021 0,36</p>

Kategori Publikasi Jurnal Ilmiah : **Jurnal Ilmiah Internasional** /Internasional bereputasi
(beri ✓ pada kategori yang tepat)

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Komponen Yang Dinilai	Nilai Maksimal Jurnal Ilmiah					Nilai Akhir Yang Diperoleh
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Kontribusi Pengusul (Penulis Pertama / Anggota Utama)	20%					6,4

KOMENTAR / ULASAN PEER REVIEW

• Kelengkapan dan kesesuaian unsur	Unsur-unsur sebagai karya tulis yang bermutu baik sudah lengkap dan sesuai dengan standar
• Ruang lingkup dan kedalaman pembahasan	Pembahasan dalam karya tulis ini telah dilakukan dengan cukup mendalam dan baik serta ruang lingkup sudah dibatasi dengan baik
• Kecukupan dan Kemutahiran Data & Metodologi	Data yang digunakan dan dianalisis dalam karya tulis ini sudah mencukupi dan data yang digunakan juga data terbaru yang mutakhir
• Kelengkapan unsur dan kualitas penerbit	Penerbit karya tulis ini cukup baik kualitasnya dan telah memenuhi unsur-unsur sebagai penerbit yang baik
Indikasi plagiasi	Tidak ada indikasi plagiasi dalam karya tulis ini yang dibuktikan dengan cek plagiasi menggunakan turnitin
• Kesesuaian bidang ilmu	Karya tulis ini sesuai dengan bidang ilmu penulisnya

Semarang, 3 Mei 2023

Reviewer 1

Prof. Dr. Drs. Nugroho SBM, M.Si.
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Departemen IESP FEB Undip
Jabatan Fungsional : Guru Besar

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b. Ruang lingkup dan kedalaman pembahasan (30%)	12					12
c. Kecukupan dan kemutahiran data/informasi dan metodologi (30%)	12					12
d. Kelengkapan unsur dan kualitas penerbit (30%)	12					12
Total = (1195809271986031019%)	40					40
Kontribusi Pengusul (Penulis Pertama / Anggota Utama)	13,33%					5,32

KOMENTAR / ULASAN PEER REVIEW

• Kelengkapan dan kesesuaian unsur	Kelengkapan dan kesesuaian unsur dari jurnal yang dibuat sudah sangatlah baik serta memadai
• Ruang lingkup dan kedalaman pembahasan	Ruang lingkup dan kedalaman pembahasan sudah sangat baik serta memadai
• Kecukupan dan Kemutahiran Data & Metodologi	Kecukupan, kemutahiran data dan metodologi yang dilakukan sudah sangat baik serta memadai
• Kelengkapan unsur dan kualitas penerbit	Kelengkapabaikn unsur dan kualitas penerbit sudah sangat baik serta memadai
Indikasi plagiasi	Tidak ada unsur plagiasi
• Kesesuaian bidang ilmu	Sudah sesuai dengan bidang ilmu yang didalamnya, yaitu IESP

Semarang, 4 Mei 2023

Reviewer 2

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The Effect Labor Wage and Exchange Rate on Inflation

[Isnawati, Sri^a](#) ; [Sugiyanto, Fx^b](#) ; [Kurnia, Ahmad Syakir^b](#) ; [Tjahjaningsih, Endang^a](#)
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Abstract

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Abstract

This study aims to analyze the effect of changes in exchange rates on inflation in Indonesia. It is discussed changes in the exchange rate will affect the use of production factors, especially labor production factors which in turn affect inflation. The research was conducted in Indonesia, with a time period of 2000.1-2020.1. The data used is secondary data published by Bank Indonesia. The data analysis method used is multiple regression analysis with the Error Correction Model (ECM) method. The results showed that Error Correction Term was significant, so it could be concluded that the model specification was correct. In the short term, foreign wages have a positive effect on the inflation, while in the long term, foreign wages have a negative effect on inflation in Indonesia. Variable the level of domestic wages in the short term is not significant to inflation, while in the long term this variable has a negative and significant effect on inflation in Indonesia. The foreign price variable shows that the foreign price variable has an effect on n the short and long term. For the exchange rate variable, the results of the study show that the exchange rate has a positive effect in the short and long term on inflation. The long term effect is greater than the short term. This shows that the Exchange Rate Pass Through which works through the use of labor in Indonesia has a greater impact in the long term. © 2023, Economic Laboratory for Transition Research. All rights reserved.

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