

Analisis Pengaruh Fundamental Makro dan Indeks Harga Global terhadap IHSG

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Effect of Macro Fundamental and Global Price Index on IHSG

ABSTRACT *The purpose of this paper is to examine the effect of a number of macro economic indicators to IHSG. This paper using multiple regression analysis to examine the effect of a number of macro economic indicators to IHSG. This paper finding that macroeconomic variables affect the movement of IHSG. During the observation period, Oil Price, Gold Price, Dow Jones Index, and Hangseng Index have a positive impact to IHSG Movement. While SBI Rate, Rupiah Exchange Rate, and Nikkei 225 Index have a negative impact to IHSG movement. Although IHSG often used as a reference by investor to observe the movement of stocks market in Indonesia, IHSG has a weakness that is movement often caused by the movement of stocks tha have a large capitalization value.*

Keywords: *Stock Market, Macro Economic Indicator, Globalization.*