

LEMBAR
HASIL PENILAIAN SEJAWAT SEBIDANG ATAU *PEER REVIEW*
KARYA ILMIAH : JURNAL ILMIAH

Judul Karya Ilmiah : **"THE POLITICS OF LAW IN PROHIBITING PHYSICAL VIOLENCE FOR DOMESTIC WORKERS IN THE LARGEST ECONOMY IN SOUTHEAST ASIA "**

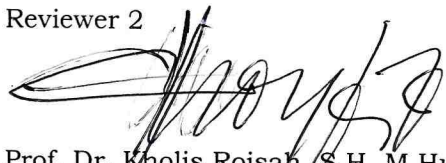
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d. Kelengkapan unsur dan kualitas penerbit (30%)	12	12	12
Total = (100%)	34	34	34
Nilai Pengusul = 60% x 34 = 20,4			

Reviewer 2



Prof. Dr. Kholis Roisah, S.H., M.Hum
 NIP. 196012301986032004
 Unit kerja : Fakultas Hukum Undip

Semarang,

26 OCT 2020

Reviewer I



Prof. Dr. Rahayu, SH., M.Hum
 NIP/ 1962205051986032001
 Unit kerja : Fakultas Hukum Undip

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- c. Kecukupan dan kemutahiran data/informasi dan metodologi : cukup baik, referensi dan sumber yang digunakan mutakhir
- d. Kelengkapan unsur dan kualitas penerbit : jurnal ini bereputasi Q3 dengan SJR 14.

Semarang, Oktober 2020

Reviewer 1


Prof. Dr. Rahayu, SH., M.Hum
NIP. 19620505 198603 2001
Unit kerja : Fakultas Hukum Undip

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Total = (100%)	40			34
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- Kecukupan dan kemutahiran data/informasi dan metodologi : baik, referensi dan sumber data terupdate
- Kelengkapan unsur dan kualitas penerbit : baik

Semarang,

Reviewer 2

26 OCT 2020

Prof. Dr. Kholis Roisah, SH., M.Hum
NIP. 196012301986032004
Unit kerja : Fakultas Hukum Undip



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Research Article

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The Application of the Multivariate GARCH Models on the BRICS Exchange Rates

Dr. Lebotsa Daniel Metsileng

Prof. Ntebogang Dinah Moroke

Dr. Johannes Tshepiso Tsoku

North West University,
Mmabatho, **South Africa**

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Abstract

The study investigated the BRICS exchange rate volatility using the Multivariate GARCH models. The study used the monthly time series data for the period January 2008 to January 2018. The BEKK-GARCH model revealed that all the variables were found to be statistically significant. The diagonal parameters estimates showed that only Russia and South Africa were statistically significant. This implied that the conditional variance of Russia and South Africa's exchange rates are affected by their own past conditional volatility and other BRICS exchange rates past conditional volatility. The BEKK-GARCH model also revealed that there is a bidirectional volatility transmission between Russia and South Africa. The results from the DCC-GARCH model revealed that Brazil, China, Russia and South Africa had the highest volatility persistence and India has the least volatility persistence. All the BRICS exchange rates show that the fitted residuals are not normally distributed except for Russia. The recommendations for future studies were articulated.

Keywords: Multivariate GARCH, BRICS Exchange rates, Volatility, BEKK-GARCH model, DCC-GARCH model

1. Introduction

In this study, the focus was to provide an account of recent theoretical advances in Multivariate GARCH models and their applications in macroeconomic and financial time series. Minović and Simeunović (2009) gave literature review on the Multivariate GARCH model in the modern finance and economy. Furthermore, it is being documented that Multivariate GARCH model has a variety of applications. The leverage effects of the Multivariate GARCH model are also discussed in the study. The Multivariate GARCH models take into account the volatility clustering and heteroskedastic property of the variance and covariance which are some of the features of financial time series. The study hopes to identify appropriate Multivariate GARCH models for the BRICS exchange rates.

The rest of the study is organized as follows: the literature review is presented in Section 2. Section 3 provides the methodology applied in the study. The results and discussions of the results are presented in Section 4. The conclusion of the study is presented in Section 5.



Research Article

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Some Issues on the Funding of the Scientific Publication in Open Access

Maria José Sá

CIPES-Centre for Research in Higher Education Policies,
Matosinhos, **Portugal**

Sandro Serpa

University of the Azores, Faculty of Social and Human Sciences, Department of Sociology;
Interdisciplinary Centre of Social Sciences – CICS.UAc/CICS.NOVA.UAc;
Interdisciplinary Centre for Childhood and Adolescence – NICA – UAc, Ponta Delgada, Portugal

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Abstract

The academic/scientific publication in Open Access is already a current practice with several advantages, and the trend is that it will continue to be adopted worldwide by academics and researchers to disseminate the results of their work among the scientific community and the public at large. At a time when Open Access is not only unavoidable but tends to become generalised as a form of scientific publication, this paper seeks to put forth, discuss and analyse some emerging issues, which are directly related to the financing of the publication of scientific research in Open Access, and which are directly linked to the consequences for academic freedom and the impact of the dissemination of the scientific publication, as current questions that shape the scientific publication that we will have and wish. The results of this analysis allow concluding that, for this new way of publishing science to grow in a sustained way, it is necessary to ensure, among other aspects, the existence of independent scientific advisory boards; freedom of publication within certain boundaries; a sustainability strategy to plan for the operation of the platform; transparency in public scrutiny; and respect for the law.

Keywords: open access, scientific publication, article processing charges, publication funders, funding sources, scholarly publishing

1. Introduction

Science, in general, has two dimensions: the process and the product. The scientific process consists of research in which, in a rigorous way and through controlled procedures, researchers seek to know more about the real through a definition of the object of study, the application of theories to account for the real, and methods of gathering information, in an attempt to answer research questions (Ferreira & Serpa, 2017). The product, for the purposes of this work, consists of the dissemination of the research process results and is materialised in articles, books and communications, among other scientific outlets.

The article, as a scientific publication, is increasingly valued (Kortabarria, 2020; Balaji & Dhanamjaya, 2019), almost “as if it were at the end of a kind of knowledge production chain” (Botelho, Brasil Jr. & Hoelz, 2019, p. 722).