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 Status pengusul : penulis ke 3
 Identitas Jurnal Ilmiah : a. Nama Jurnal : International Journal of Economics, Commerce and Management
 b. Nomor ISSN : 2348-0386
 c. Volume,nomor,bulan,tahun: Vol. II, Issue 10, Oct 2014
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 f. Alamat web jurnal :
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Pembahasan dalam artikel ini secara umum cukup menjawab pertanyaan penelitian yang diajukan oleh penulis dengan mempertimbangkan keseluruhan aspek reformasi dan birokrasi dan upaya mencegah tindakan korupsi, kolusi dan nepotisme.

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- **Kualitas Penerbit**

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Reviewer 1

Prof.Dr.Dra. Endang Larasati, M.S

NIP 195706181983032001

Unit kerja : FISIP UNDIP

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b. Ruang Lingkup pembahasan
 Ruang lingkup pembahasan artikel cukup menjawab tujuan penulisan dan statement of problem yang disampaikan. Reformasi birokrasi digunakan sebagai pendekatan utama untuk menghasilkan rekomendasi kebijakan dalam mencegah dan menghapuskan praktik korupsi, kolusi dan nepotisme. Perkembangan regulasi tentang reformasi birokrasi dan pencegahan KKN dibahas secara komprehensif dalam artikel. Skor 2,5

c. Kemutahiran informasi dan metodologi
 Informasi yang disajikan up to date, regulasi yang digunakan sesuai dengan perkembangan terbaru. Metodologi cukup baik. Koleksi data dilakukan dengan menggunakan teknik yang memungkinkan peneliti untuk mendapatkan data yang komprehensif. Turnitin 18% Skor 2,5

d. Kualitas Penerbit
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Semarang, 15 Juli 2020
 Reviewer 2



Prof.Dr.Dra. Ari Pradhanawati , M.S
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International Journal of Economics, Commerce and Management

ROCHESTER, UNITED KINGDOM

ijecm.co.uk

ISSN 2348-0386

Impact Factor 5.313

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SUBMISSION

31st Oct 2018

RELEASE DATE

15th Nov 2018

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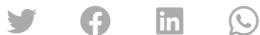
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ONLINE RETAILING: RELATIONSHIP AMONG E-TAILING SYSTEM QUALITY, E-SATISFACTION, E-TRUST AND CUSTOMERS COMMITMENT IN CHINA

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Abstract

The purpose of this study is to propose and demonstrate an integrative model of e-tailing system quality, e-satisfaction, e-trust and commitment in China. Customer's commitment is fundamental to the survival and profitability of e-tailing. Perhaps, study variables have considerable importance on e-tailers performance. The data were collected from a sample of 383 students at universities in China during the first quarter of 2014. We used confirmatory factor analysis (CFA) and structural equation modeling (SEM) to evaluate the hypotheses about the relationship among model constructs. Thus all the hypotheses developed in the study were positively confirmed except one, reinforcing the theory and previous research in this field. The result indicates that system quality is positively associated with e-trust and e-satisfaction, similarly e-trust influences positively to both types of commitment. However, e-satisfaction has positive effect on affective commitment, but it has not significant positive connection with continuance commitment in our study. This study reveals interesting implications that are useful to both academicians and practitioners.

Keywords: system quality, e-satisfaction, e-trust, e-tailing, customer commitment

THE IMPACT OF CURRENT AND LAGGED STOCK PRICES AND RISK VARIABLES ON PRE AND POST FINANCIAL CRISIS RETURNS IN TOP PERFORMING UAE STOCKS

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Abstract

Following most recent events such as the global financial crisis, it has become more critical to understand important relationships of variables such risk and return. Aim of this study is to shed some further light in such relationships by analyzing three top performing stocks in three different leading sectors in the UAE economy. The analysis is robust tested by defragmenting the data in pre and post financial crisis time frames. Using regression analysis models, findings tend to support no significant relationships between daily stock prices, risk and returns. In both pre and post financial crisis settings, current and lagged stock prices provided weak evidence in explaining variability in current returns. In the post financial crisis period, only the risk variables, both current and lagged, had significant negative effects on the current returns of CBD.

Keywords: Risk, Returns, Pre and Post Financial Crisis, Stock prices

INTRODUCTION

A stock represents ownership in a company. Investing in a share or stock of a company is equivalent to sharing the proportional success or failure of the company (Sincere, 2004). While there is an extensive literature on the relationships between stock market movements and economic variables (see Narayan and Narayan (2012), Maysami and Koh (2000), and Flannery (2002) for a good review), the study by Ross (1976) can be arguably be the first to have introduced the Arbitrage Pricing Theory (APT) which supports that risk factors can explain the financial returns. It has to be noted that the return on the stock of a company is subject to several factors such as the overall economy, the sector performance, the company's financial performance, company size, company book-to-market equity and the market/investor