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HASIL PENILAIAN SEJAWAT SEBIDANG ATAU PEER REVIEW
KARYA ILMIAH : JURNAL ILMIAH

Judul karya ilmiah (artikel) : Intra ASEAN-5 Capital Fows: Do They Represent Neoclassical Belief or Lucas Paradox?
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Status Pengusul : Penulis ke-2
Nama Penulis : Akhmad Syakir Kurnia, SE., M.Si., Ph.D

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• Kecukupan dan Kemutakhiran Data & Metodologi	Data mutakhir					
• Kelengkapan unsur dan kualitas penerbit	Baik					
Indikasi plagiasi	Tidak ada					
• Kesesuaian bidang ilmu	Sangat sesuai dengan bidang ekonomi internasional					

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Semarang, 2021
Reviewer 1



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Ruang lingkup dan kedalaman pembahasan	Ruang lingkup materi baik dan relefan untuk memberikan masukan di bidang ekonomi makro, kedalaman pembahasan baik didukung dengan analisis yang lengkap					
Kecukupan dan Kemutakhiran Data & Metodologi	Kecukupan dan kemutakhiran data kurang uptodate, metodologi sesuai dengan permasalahan dan tepat untuk membantu penulis mengambil kesimpulan					
Kelengkapan unsur dan kualitas penerbit	Kelengkapan unsur dan kualitas penerbit baik, jurnal Buletin Ekonomi Moneter dan Perbankan : Vol. 18, No. 2, 2015. Scopus Q3 SJR 2020 0,25 H-index 7					
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QUARTERLY OUTLOOK ON MONETARY, BANKING, AND PAYMENT SYSTEM IN INDONESIA: QUARTER III, 2015

*TM. Arief Machmud, Syachman Perdymer, Muslimin Anwar,
Nurkholisoh Ibnu Aman, Tri Kurnia Ayu K,
Anggita Cinditya Mutiara K, Illinia Ayudhia Riyadi¹*

The economic growth increased during quarter three in 2015 with a well maintained macroeconomic stability. The growth recorded 4.73 percent (yoy), which is higher than the previous quarter of 4.67 percent (yoy), supported by stronger government spending both on consumption and investment. This is inline with the significant realization of the infrastructure project. On the other hand, the macroeconomic stability is evident with the lower inflation rate and an improvement of the current account deficit. The financial stability is also solid; supported by the viable banking system and the moderate financial sector performance. We expect to see an increase of the economic growth on quarter four 2015, and also inflation within its target range of 4 + 1 percent. However, we emphasize the necessity to continuously observe some economic risks derived from external and domestic.

Keywords: macroeconomy, monetary, economic outlook.

JEL Classification: C53, E66, F01, F41

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EXTERNAL SHOCKS AND POVERTY: HOW RECESSION IN EUROPE, JAPAN, AND CHINA AFFECTS THE INDONESIAN POOR

Arief Anshory Yusuf¹

Abstract

This paper analyzes the effect of a recession in Europe, Japan, and China on the poverty in Indonesia. We use the GTAP model and the INDONESIA-E3 model to examine the impact of a 2 percent GDP decline in these three countries on the poverty in Indonesia. The results suggest a negative impact on Indonesia's GDP, mainly through the trade-linkages but with a small magnitude. The main reason for this finding has to do with the low dependency of Indonesia on international trade. The shock also slightly increases the poverty in Indonesia with a small magnitude. Across the household types, the negative effects of these recession goes mainly to higher income households since large part of their incomes comes from the capital and skill-intensive sectors. The poor household types are likely to be the first to lose their jobs in the event of this recession, since they are less skilled. These findings urge the Indonesian government to launch employment programs to ensure the employment continuity for these unskilled laborers in the anticipation of a global recession particularly originating from these three countries.

Keywords: Recession, GTAP, Computable General Equilibrium, INDONESIA-E3.

JEL Classification : E37, F15

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