LEMBAR
HASIL PENILAIAN SEJAWAT SEBIDANG ATAU *PEER REVIEW*
KARYA ILMIAH : JURNAL ILMIAH

Judul karya ilmiah (artikel)	:	Value relevance of earnings and book values during IFRS convergence period in India, Anubha Srivastava and **Harjum Muharam**
Jumlah Penulis	:	2 orang
Status Pengusul	:	Penulis ke 2
Nama Penulis	:	**Dr. Harjum Muharam, S.E., M.E.**

Identitas Jurnal Ilmiah	:	a.	Nama Jurnal	:	Journal of Financial Reporting and Accounting
	:	b.	Nomor ISSN	:	1985-2517
	:	c.	Volume, nomor, bulan, tahun	:	Ahead-of-print, Ahead-of-print, Agustus 2021
	:	d.	Penerbit	:	Emerald Publishing Limited
	:	e.	DOI artikel (jika ada)	:	10.1108/JFRA-11-2020-0321
	:	f.	Alamat web jurnal	:	https://www.emerald.com/insight/publication/issn/1985-2517
	:	g.	Terindeks di scimagojr / Thomson Reufer ISI knowledge atau di nasional / terindeks di DOAJ, CABi, Copernicus	:	Scopus Q2, SJR 2020: 0,3, H INDEX 7, CiteScore 2021 2,0

Kategori Publikasi Jurnal Ilmiah :
(beri ✓pada kategori yang tepat)

- [√] Jurnal Ilmiah ~~Internasional~~ /Internasional bereputasi
- [ ] Jurnal Ilmiah Nasional Terakreditasi
- [ ] Jurnal Ilmiah Nasional/ Nasional terindeks di DOAJ, CABI, Copernicus

Hasil Penilaian *Peer Review* :

Komponen Yang Dinilai	Nilai Maksimal Jurnal Ilmiah					Nilai Akhir Yang Diperoleh
	Internasional bereputasi (Maks 40)	**Internasional**	**Nasional Terakreditasi**	**Nasional Tidak Terakreditasi**	**Nasional Terindeks DOAJ dll.**	
a. Kelengkapan unsur isi artikel (10%)	4					3,6
b. Ruang lingkup dan kedalaman pembahasan (30%)	12					10,8
c. Kecukupan dan kemutahiran data/informasi dan metodologi (30%)	12					10,8
d. Kelengkapan unsur dan kualitas penerbit (30%)	12					12,13
Total = (100%)	**40**					**37,33**
Nilai pengusul = 0,4						

KOMENTAR / ULASAN PEER REVIEW	
• Kelengkapan dan kesesuaian unsur	Artikel ini memiliki kelengkapan dan kesesuaian unsur yang lengkap yang terdiri dari Introduction, Literature Review, Methodology, Result, Discussion dan Conclusion. Artikel ini dipublikasikan di jurnal bereputasi terindeks Scopus Q2.
• Ruang lingkup dan kedalaman pembahasan	Telaah pustaka disajikan dengan sangat baik dan mendalam dalam bidang ilmu manajemen keuangan
• Kecukupan dan Kemutakhiran Data & Metodologi	Data disajikan dengan baik dianalisis dengan OLS Tree secara baik.
• Kelengkapan unsur dan kualitas penerbit	Penerbit jurnal ini adalah Emerald Publishing Limited yang sangat bereputasi dan berindeks Scopus Q2
Indikasi plagiasi	Tidak ada indikasi plagiasi, simmilarity indexnya sebesar 18%, baik
• Kesesuaian bidang ilmu	isi naskah sesuai bidang kepakaran baidang keuangan

Semarang, 4 Oktober 2021
Reviewer 1

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	:	d.	Penerbit	:	Emerald Publishing Limited
	:	e.	DOI artikel (jika ada)	:	10.1108/JFRA-11-2020-0321
	:	f.	Alamat web jurnal	:	https://www.emerald.com/insight/publication/issn/1985-2517
	:	g.	Terindeks di scimagojr / Thomson Reufer ISI knowledge atau di nasional / terindeks di DOAJ, CABi, Copernicus	:	Scopus Q2, SJR 2020: 0,3, H INDEX 7, CiteScore 2021 2,0

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- [ ] Jurnal Ilmiah Nasional Terakreditasi
- [ ] Jurnal Ilmiah Nasional/ Nasional terindeks di DOAJ, CABI, Copernicus

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	Internasional bereputasi (Maks 40)	**Internasional**	**Nasional Terakreditasi**	**Nasional Tidak Terakreditasi**	**Nasional Terindeks DOAJ dll.**	
a. Kelengkapan unsur isi artikel (10%)	4					4
b. Ruang lingkup dan kedalaman pembahasan (30%)	12					9,33
c. Kecukupan dan kemutahiran data/informasi dan metodologi (30%)	12					9,33
d. Kelengkapan unsur dan kualitas penerbit (30%)	12					12
Total = (100%)	**40**					**34,67**
Nilai pengusul = 0,4						
KOMENTAR / ULASAN PEER REVIEW						
• Kelengkapan dan kesesuaian unsur	Paper telah memenuhi seluruh unsur dari sebuah karya ilmiah yang dimuat dalam jurnal internasional bereputasi					
• Ruang lingkup dan kedalaman pembahasan	Paper menjelaskan tentang hubungan antara laba dan nilai buku terhadap harga saham selama periode konvergensi IFRS di India. Paper telah menjelaskan secara detil tujuan, permasalahan penelitian, kontribusi penelitian. Literatur reviu dan pengembangan hipotesis telah dijelaskan dengan argument yang kuat.					
• Kecukupan dan Kemutakhiran Data & Metodologi	Metoda penelitian yang digunakan relevan dengan tujuan penelitian. Sampel penelitian ini adalah perusahaan public yang terdaftar pada Bursa Efek India selama periode 2015-2019. Alat analisis menggunakan analisis regresi.					
• Kelengkapan unsur dan kualitas penerbit	Paper diterbitkan pada Emerald Publisher yang memiliki reputasi sangat baik. Paper dipublikasikan pada jurnal dengan kuartil Q2, h index 7 dan SJR 0.30					
Indikasi plagiasi	Similarity index = 18%					
• Kesesuaian bidang ilmu	Paper relevan dengan bidang ilmu penulis yaitu manajemen keuangan					

Semarang, September 2021

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Value relevance of earnings and book values during IFRS convergence period in India

Srivastava, Anubha ; Muharam, Harjum
Save all to author list

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Abstract

Author keywords

SciVal Topics

Metrics

Abstract

Purpose: The authors aim to examine the association between earnings and book values with stock prices in India during the IFRS convergence period because, in India, the literature is yet to investigate more about IFRS convergence and its impact on the financial reporting environment. Hence, the purpose of this study is to assess the influence of IFRS conversion on the value relevance of accounting information throughout the IFRS conversion period. Design/methodology/approach: The current paper endeavors to investigate the earnings and book values affiliation with stock prices in India during the IFRS convergence period by employing a price valuation model (Ohlson's Model). The study assembled a total of 3,440 firm-year observations from the National Stock Exchange in India over five years, which signifies the IFRS conversion period (2015–2019). Findings: The research findings displayed that accounting information such as earnings, book value has value relevance throughout the IFRS enforcement period; however, the value relevance has been increasing for earnings and showing a descending association for book value. The significant explanatory power of earnings reveals that market participants give more weightage to earnings than book values. Overall, the findings of the study will facilitate improved decision making for both, capital market participants and regulators, by highlighting the key areas for improvement in the Indian capital market. Research limitations/implications: This study also extends a discussion on the subject in those economies where regulations are weak and the market is imperfect with asymmetrical information. Practical implications: The research outcome provides for empirical shreds of evidence regarding the value relevance of accounting information during IFRS enforcement in India, where IFRS is a recent emergence. Social implications: This paper examines the value relevance of accounting information during IFRS convergence period in India which will felicitate improved decision making for both, market regulators and investors. Originality/value: This research is the first factual documentation regarding value relevance of earnings and book value during the IFRS enforcement process in India with the most recent data and contributes to the limited study conducted in developing nations like India.

Author keywords

Book value; Earnings; IFRS enforcement; India; Price model; Value relevance

SciVal Topics

Metrics

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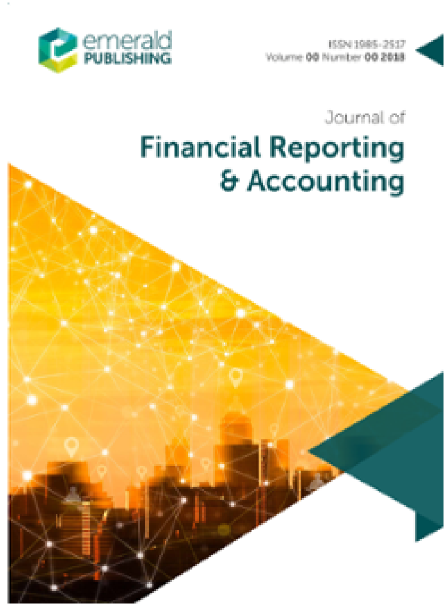

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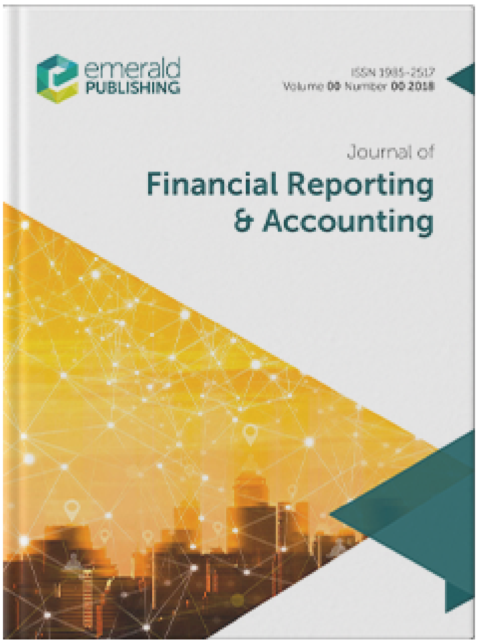

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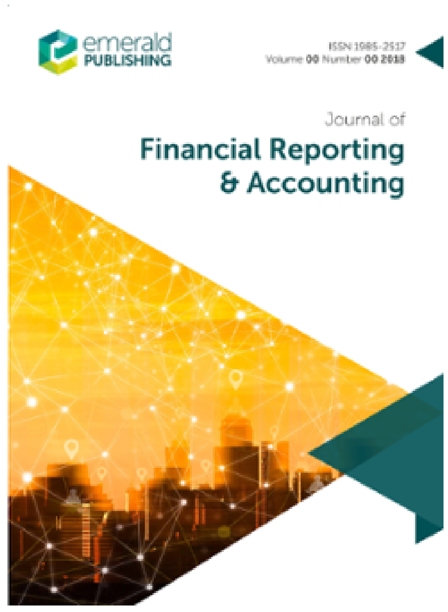

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Does ownership structure affect audit quality in countries characterized by a weak legal protection of the shareholders?

Hamza Kamel Qawqzeh *(Faculty of Business and Management, UniSZA, Kuala Terengganu, Malaysia)*
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Abstract

Purpose

This study aims to investigate the effect of the ownership structure types on the indicators of the external audit quality, in the light of the weak legal protection of the shareholders.

Design/methodology/approach

This study used the panel data of 94 listed Jordanian companies from 2009–2018 and the fixed-effect method.

Findings

The results revealed a significant relationship between the directors' ownership, family and institutional ownership with the audit quality. By contrast, the managerial ownership had an insignificant influence on audit quality.

Research limitations/implications

The results show the important role played by the directors' and institutions' ownership in ensuring the audit quality in Jordan. The results have implications for the policymakers in Jordan, to encourage and support the participation of such types of the investors and provide an effective monitoring over other types of ownership in the Jordanian capital markets.

Influence of firm size and firm age on classification shifting: an empirical study on listed firms in India

Manish Bansal (Indian Institute of Management Kashipur, Kashipur, India)

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Abstract

Purpose

Prior studies document that managers engaged in shifting of non-operating revenue to operating revenue (revenue shifting) and shifting of operating expenses to non-operating expenses (expense shifting (ES)) within income statement to report inflated operating profits of firms. This study aims to identify the factors affecting revenue shifting and ES.

Design/methodology/approach

The operating revenue model (Malikov *et al.*, 2018) and the core earnings expectation model (McVay, 2006) are used for measuring revenue shifting and ES, respectively. The panel data regression models are used to analyze the data for this study.

Findings

The study results show that large and old firms are engaged in revenue shifting, whereas small and young firms prefer ES over revenue shifting for reporting inflated operating profits. These results imply that firms choose the shifting strategy based on relative advantage and ease in execution. The results are robust after controlling for accruals earnings management, real earnings management and endogeneity bias.

Practical implications

It suggests investors minutely investigate the operating performance metrics of initial public offering firms that are relatively small and young while buying their shares. Besides, findings suggest

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